

CIA/OER/S-07560-75
OUO

MOVEMENTS IN EXCHANGE RATES

JUN 75
01 OF 01

FOR OFFICIAL USE ONLY

S-07560

18 June 1975

CIA/OER/S-07560-75

MEMORANDUM FOR: Mr. John Mitchell, Secretary
Administrative Allowance Committee
Contract Personnel Division

SUBJECT : Movements in Exchange Rates

1. The attached tables are data for April and May on changes in the value of the dollar compared to twenty foreign currencies.

25X1A9A

2. [REDACTED]

will be pleased to answer any further questions you may have on this subject.

25X1A9A

Acting Chief
Trade and Monetary Analysis Branch
Office of Economic Research

Attachments:
As stated

Distribution: (S-07560)
Orig & 1 - Addressee
1 - D/OER, SA/ER
1 - D/I
3 - St/P
2 - I/TM

25X1A9A

OER/I/TM/[REDACTED]/ka [REDACTED] (18 June 1975)

25X1A

FOR OFFICIAL USE ONLY

DOLLAR

PERCENT CHANGE IN THE VALUE OF THE DOLLAR COMPARED TO EACH FOREIGN CURRENCY.
BASE PERIOD TO APR

AUSTRIA	-10.33
BELGIUM	-10.24
BRASIL	19.26
BRITAIN	-6.66
TAIWAN	-4.00
DEMARK	-9.36
ECUADOR	1.75
FRANCE	-12.23
HONG KONG	3.53
ITALY	9.45
JAPAN	10.14
LEBANON	-5.14
MEXICO	0.00
NETHERLANDS	-6.79
PHILIPPINES	3.47
SINGAPORE	1.68
SPAIN	0.33
SUEDEN	-10.17
SWITZERLAND	-9.91
U. GERMANY	-6.11

NOTE THAT THE DOLLAR HAS FALLEN MORE THAN 5 PERCENT RELATIVE TO THE CURRENCIES OF:

AUSTRIA
BELGIUM
DEMARK
FRANCE
LEBANON
NETHERLANDS
SUEDEN
SWITZERLAND
U. GERMANY

PERCENT CHANGE IN THE VALUE OF THE DOLLAR COMPARED TO EACH FOREIGN CURRENCY.

3 MONTHS PREVIOUS TO APR

AUSTRIA	2.20
BELGIUM	2.36
BRASIL	0.45
BRITAIN	2.05
TAIWAN	0.00
DEMARK	1.37
ECUADOR	-0.00
FRANCE	-0.02
HONG KONG	2.85
ITALY	0.44
JAPAN	1.83
LEBANON	-0.44
MEXICO	0.00
NETHERLANDS	2.07
PHILIPPINES	0.69
SINGAPORE	1.75
SPAIN	0.47
SUEDEN	1.44
SWITZERLAND	2.59

U. GERMANY/ 2.69

MONTHLY AVERAGE EXCHANGE RATES FROM MAY 1974 TO PRESENT
(IN US DOLLARS PER FOREIGN CURRENCY UNIT)

DEVELOPED COUNTRIES

AUST	BEL	BRIT	DEM	FRANCE	ITALY	JAPAN	NETH	SPAIN	SWEDEN	SWITZ	GERMANY
0.0535	0.0256	2.5329	0.1650	0.2096	0.0017	0.0038	0.3851	0.0180	0.2268	0.3534	0.3958
MAY 0.0558	0.0266	2.4118	0.1702	0.2057	0.0016	0.0036	0.3861	0.0174	0.2347	0.3437	0.4073
JUN 0.0552	0.0266	2.5908	0.1676	0.1793	0.0015	0.0035	0.3789	0.0570	0.2791	0.3352	0.3963
JUL 0.0550	0.0264	2.3859	0.1683	0.2098	0.0016	0.0034	0.3739	0.0175	0.2287	0.3364	0.3912
AUG 0.0539	0.0258	2.3434	0.1655	0.2089	0.0015	0.0033	0.3761	0.0175	0.2262	0.3353	0.3819
SEP 0.0532	0.0254	2.3162	0.1617	0.2085	0.0015	0.0033	0.3694	0.0174	0.2238	0.3339	0.3768
OCT 0.0541	0.0259	2.3338	0.1651	0.2113	0.0015	0.0033	0.3737	0.0174	0.2274	0.3447	0.3849
NOV 0.0557	0.0265	2.3240	0.1695	0.2143	0.0015	0.0033	0.3841	0.0175	0.2317	0.3626	0.3974
DEC 0.0573	0.0272	2.3393	0.1733	0.2216	0.0015	0.0033	0.3932	0.0178	0.2387	0.3847	0.4081
JAN 0.0591	0.0282	2.5538	0.1781	0.2284	0.0015	0.0033	0.4055	0.0179	0.2476	0.3958	0.4209
FEB 0.0605	0.0287	2.3933	0.1806	0.2336	0.0016	0.0035	0.4154	0.0179	0.2509	0.4030	0.4307
MAR 0.0610	0.0292	2.4235	0.1845	0.2398	0.0016	0.0035	0.4228	0.0180	0.2561	0.4024	0.4340
APR 0.0597	0.0285	2.3748	0.1820	0.2388	0.0016	0.0034	0.4142	0.0179	0.2524	0.3922	0.4227

LESS DEVELOPED COUNTRIES

BRAZIL	INDIA	ECU	H.K.	LEBAN	MEXICO	PAK	SYR
0.1579	0.0264	0.0408	0.1969	0.4255	0.0801	0.1490	0.4463
MAY 0.1595	0.0264	0.0408	0.1979	0.4352	0.0801	0.1490	0.4153
JUN 0.1560	0.0264	0.0410	0.1935	0.4350	0.0801	0.1490	0.4100
JUL 0.1505	0.0258	0.0408	0.1977	0.4386	0.0801	0.1490	0.4057
AUG 0.1490	0.0264	0.0401	0.1978	0.4435	0.0801	0.1490	0.4035
SEP 0.1445	0.0264	0.0401	0.1975	0.4500	0.0801	0.1490	0.4044
OCT 0.1410	0.0264	0.0401	0.1980	0.4500	0.0801	0.1490	0.4140
NOV 0.1400	0.0264	0.0401	0.2013	0.4333	0.0801	0.1490	0.4307
DEC 0.1336	0.0264	0.0401	0.2077	0.4318	0.0801	0.1490	0.4231
JAN 0.1382	0.0264	0.0401	0.2097	0.4335	0.0801	0.1490	0.4348
FEB 0.1363	0.0264	0.0401	0.2155	0.4375	0.0801	0.1443	0.4416
MAR 0.1330	0.0275	0.0401	0.2059	0.4466	0.0801	0.1450	0.4466
APR 0.1324	0.0275	0.0401	0.2041	0.4486	0.0801	0.1440	0.4389

* BASE PERIOD FIGURES SUPPLIED BY CONTRACT PERSONNEL STAFF

PERCENT CHANGE IN THE VALUE OF THE DOLLAR COMPARED TO EACH FOREIGN CURRENCY.
BASE PERIOD TO MAY

AUSTRIA	-11.29
BELGIUM	-10.81
BRAZIL	21.93
BRITAIN	-9.29
INDIA	-4.00
DEM. REP. YUG.	-10.33
ECUADOR	-15.37
FRANCE	-15.37
HONG KONG	-3.98
ITALY	-8.72
JAPAN	-66.18
LEBANON	-5.49
MEXICO	-0.00
NETHERLANDS	-7.42
PHILIPPINES	-3.47
SINGAPORE	-99.60
SPAIN	-100.00
SWEDEN	-11.04
SWITZERLAND	-11.76
U.S. GERMANY	-7.07

NOTE THAT THE DOLLAR HAS FALLEN MORE THAN 5 PERCENT RELATIVE TO THE CURRENCIES OF:

AUSTRIA
BELGIUM
DENMARK
FRANCE
JAPAN
LEBANON
NETHERLANDS
SINGAPORE
SPAIN
SWEDEN
SWITZERLAND
U.S. GERMANY

PERCENT CHANGE IN THE VALUE OF THE DOLLAR COMPARED TO EACH FOREIGN CURRENCY.

3 MONTHS PREVIOUS TO MAY

AUSTRIA	-1.02
BELGIUM	-0.63
BRAZIL	2.24
BRITAIN	2.46
INDIA	0.00
DEM. REP. YUG.	-1.07
ECUADOR	0.00
FRANCE	-3.59
HONG KONG	-0.46
ITALY	-0.67
JAPAN	-69.33
LEBANON	-0.37
MEXICO	0.00
NETHERLANDS	-0.67
PHILIPPINES	0.00
SINGAPORE	-99.61
SPAIN	-100.00
SWEDEN	-0.97
SWITZERLAND	-2.06
U.S. GERMANY	-1.02

MONTHLY AVERAGE EXCHANGE RATES FROM MAY 1974 TO PRESENT
(IN US DOLLARS PER FOREIGN CURRENCY UNIT)

DEVELOPED COUNTRIES

	AUST	BEL	BRIT	DEM	FRANCE	ITALY	JAPAN	NETU	SPAIN	SWEDE	SWITZ	GERMANY
MAY 0.0535	0.0256	2.5329	0.1650	0.2095	0.0617	0.0038	0.3951	0.0180	0.2268	0.3534	0.3958	
JUN 0.0558	0.0266	2.4118	0.1702	0.2057	0.0616	0.0036	0.3951	0.0174	0.2347	0.3437	0.4073	
JUL 0.0552	0.0266	2.3308	0.1676	0.1793	0.0615	0.0035	0.3780	0.0170	0.2291	0.3352	0.3963	
AUG 0.0550	0.0264	2.3863	0.1683	0.2098	0.0616	0.0034	0.3793	0.0176	0.2287	0.3364	0.3912	
SEP 0.0533	0.0258	2.3434	0.1655	0.2083	0.0615	0.0033	0.3761	0.0175	0.2262	0.3353	0.3819	
OCT 0.0532	0.0254	2.3162	0.1617	0.2085	0.0615	0.0033	0.3674	0.0174	0.2238	0.3338	0.3768	
NOV 0.0541	0.0259	2.3338	0.1661	0.2113	0.0615	0.0033	0.3737	0.0174	0.2274	0.3447	0.3849	
DEC 0.0573	0.0272	2.3303	0.1781	0.2216	0.0615	0.0033	0.3332	0.0178	0.2387	0.3447	0.4081	
JAN 0.0531	0.0262	2.3598	0.1781	0.2284	0.0615	0.0033	0.4056	0.0179	0.2476	0.3458	0.4203	
FEB 0.0603	0.0287	2.3333	0.1806	0.2336	0.0616	0.0035	0.4154	0.0179	0.2509	0.4039	0.4307	
MAR 0.0610	0.0252	2.4235	0.1845	0.2388	0.0616	0.0035	0.4228	0.0180	0.2561	0.4024	0.4340	
APR 0.0597	0.0285	2.3718	0.1820	0.2388	0.0616	0.0034	0.4147	0.0179	0.2524	0.3922	0.4227	
MAY 0.0603	0.0287	2.3178	0.1840	0.2477	0.0616	0.0112	0.4170	0.0135	0.2549	0.4005	0.4270	

LESS DEVELOPED COUNTRIES

	STABE	TAIWAN	ECU	H.K.	LEBAN	MEXICO	PAK	SING
MAY 0.1573	0.0264	0.0408	0.1069	0.4255	0.0801	0.1490	0.4463	
JUN 0.1516	0.0264	0.0408	0.1079	0.4352	0.0801	0.1490	0.4163	
JUL 0.1550	0.0264	0.0413	0.1085	0.4350	0.0801	0.1490	0.4100	
AUG 0.1508	0.0258	0.0408	0.1077	0.4386	0.0801	0.1490	0.4057	
SEP 0.1490	0.0264	0.0401	0.1078	0.4495	0.0801	0.1490	0.4035	
OCT 0.1446	0.0264	0.0401	0.1075	0.4500	0.0801	0.1490	0.4044	
NOV 0.1410	0.0264	0.0401	0.1080	0.4500	0.0801	0.1490	0.4100	
DEC 0.1400	0.0264	0.0401	0.2013	0.4333	0.0801	0.1440	0.4307	
JAN 0.1396	0.0264	0.0401	0.2077	0.4338	0.0801	0.1440	0.4231	
FEB 0.1363	0.0264	0.0401	0.2037	0.4338	0.0801	0.1440	0.4348	
MAR 0.1330	0.0264	0.0401	0.2155	0.4375	0.0801	0.1443	0.4416	
APR 0.1324	0.0275	0.0401	0.2099	0.4466	0.0801	0.1450	0.4465	
MAY 0.1324	0.0275	0.0401	0.2041	0.4486	0.0801	0.1440	0.4389	
JUN 0.1295	0.0275	0.0401	0.2050	0.4503	0.0801	0.1440	0.4383	

* BASE PERIOD FIGURES SUPPLIED BY CONTRACT PERSONNEL STAFF

CIA/DER
18 Jun 75